**INTEREST RATES MARKET NOTICE – AMENDED**

**Date: 30 January 2019**

**Credit Event** – **Amendment of Nominal Amount in accordance with the terms and conditions of the instrument**

**In terms of paragraph 40 read with the paragraph 33 of the Applicable Pricing Supplement, a Credit Event has accoutred in respect of The Land and Agricultural Development Bank. Under the terms of the notes, the amount of the Notes equal to the Reference Entity Nominal Amount will be redeemed and delisted. Therefore, ASN315 will partially redeem R 16,666,666.67 notes effective 12th May 2020.**

**INSTRUMENT TYPE: CREDIT-LINKED FLOATING RATE NOTE**

**Bond Code** ASN315

**Nominal Issued** R 33,333,333.33

**Issue Price** 100%

**Coupon** 8.7% (3 Month JIBAR as at 30 January 2019 of 7.150% plus 155 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 20 December 2021

**Books Close Date(s)** 10 March, 10 June, 10 September, 10 December

**Interest Payment Date(s)** 20 March, 20 June, 20 September, 20 December

**Last Day to Register** By 17:00 on9 March, 9 June, 9 September, 9 December

**Issue Date** 12 May 2020

**Date Convention** Following

**Interest Commencement Date** 30 January 2019

**First Interest Payment Date** 20 March 2019

**ISIN No.** ZAG000156746

**Additional Information** Unsubordinated Unsecured

The note will be dematerialised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

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